

# FYE 2009 Review - Balance Sheet

School District: Menifee County  
 Audit Firm Name: White & Associates, PSC  
 Date: 1/6/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

Date Generated: January 21, 2010 1:39:18 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,375,847.71	1,375,847.71	0.00	1,375,848.00	-0.29	
Fund 1 - Total Liabilities	74,064.85	81,159.06	-7,094.21	81,159.00	0.06	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	1,301,782.86	1,294,688.65	7,094.21	1,294,689.00	-0.35	
Fund 1 - Fund Balance – Net	1,301,782.86	1,294,688.65	7,094.21	1,294,689.00	-0.35	
Fund 1 - Total Liabilities and Fund Balance	1,375,847.71	1,375,847.71	0.00	1,375,848.00	-0.29	
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	-40,804.93	-40,804.93	0.00	40,805.00	-81,609.93	Program error in calculation of difference.
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	-40,804.93	-40,804.93	0.00	40,805.00	-81,609.93	
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	41,072.38	41,072.38	0.00	41,072.00	0.38	
Fund 2 - Total Liabilities	41,072.38	41,072.38	0.00	41,072.00	0.38	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	41,072.38	41,072.38	0.00	41,072.00	0.38	
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	66,578.06	66,578.06	0.00	66,578.00	0.06	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	19,497.06	19,497.06	0.00	66,578.00	-47,080.94	
Fund 310 - Unreserved Fund Balance	47,081.00	47,081.00	0.00	0.00	47,081.00	
Fund 310 - Fund Balance – Net	66,578.06	66,578.06	0.00	66,578.00	0.06	
Fund 310 - Total Liabilities and Fund Balance	66,578.06	66,578.06	0.00	66,578.00	0.06	

Fund 320 (Building) (32)

Fund 320 - Total Assets	62,790.86	62,790.86	0.00	62,791.00	-0.14	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	36,779.01	36,779.01	0.00	62,791.00	-26,011.99	Difference is in classification between reserved and unreserved fund balance between Audit and AFR.
Fund 320 - Unreserved Fund Balance	26,011.85	26,011.85	0.00	0.00	26,011.85	Difference is in classification between reserved and unreserved fund balance between Audit and AFR.
Fund 320 - Fund Balance – Net	62,790.86	62,790.86	0.00	62,791.00	-0.14	
Fund 320 - Total Liabilities and Fund Balance	62,790.86	62,790.86	0.00	62,791.00	-0.14	

Fund 360 (Construction) (36)

Fund 360 - Total Assets	49,852.99	49,852.99	0.00	49,853.00	-0.01	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	49,853.00	-49,853.00	Difference is in classification between reserved and unreserved fund balance between Audit and AFR.
Fund 360 - Unreserved Fund Balance	49,852.99	49,852.99	0.00	0.00	49,852.99	Difference is in classification between reserved and unreserved fund balance between Audit and AFR.
Fund 360 - Fund Balance – Net	49,852.99	49,852.99	0.00	49,853.00	-0.01	
Fund 360 - Total Liabilities and Fund Balance	49,852.99	49,852.99	0.00	49,853.00	-0.01	

Fund 400 (Debt Service) (40)

Fund 400 - Total Assets	0.00	0.00	0.00	41.00	-41.00	Debt service fund is not reported in MUNIS.
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	41.00	-41.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	41.00	-41.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	41.00	-41.00	

Fund 410 (Debt Service SFCC) (41)

Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

Total Governmental Funds

Total Assets - Governmental Funds	1,596,142.00	1,596,142.00	0.00	1,596,183.00	-41.00	
Total Liabilities - Governmental Funds	115,137.23	122,231.44	-7,094.21	122,231.00	0.44	
Reserved Fund Balance - Governmental Funds	56,276.07	56,276.07	0.00	179,263.00	-122,986.93	Difference is in classification between reserved and unreserved fund balance between Audit and AFR.
Unreserved Fund Balance - Governmental Funds	1,424,728.70	1,417,634.49	7,094.21	1,294,689.00	122,945.49	Difference is in classification between reserved and unreserved fund balance between Audit and AFR.
Fund Balance – Net - Governmental Funds	1,481,004.77	1,473,910.56	7,094.21	1,473,952.00	-41.44	
Total Liabilities and Fund Balance - Governmental Funds	1,596,142.00	1,596,142.00	0.00	1,596,183.00	-41.00	

Fund 51 (Food Service) (51)

Fund 51 - Total Current Assets	38,900.69	43,089.64	-4,188.95	43,090.00	-0.36
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 51 - Total Assets	38,900.69	43,089.64	-4,188.95	43,090.00	-0.36
Fund 51 - Total Liabilities	943.99	943.99	0.00	944.00	-0.01
Fund 51 - Net Assets	37,956.70	42,145.65	-4,188.95	42,145.00	0.65
Fund 51 - Total Liabilities and Net Assets	38,900.69	43,089.64	-4,188.95	43,089.00	0.64

Fund 81 (Food Service) (81)

Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 81 - Total Non-current Assets	74,095.31	58,973.87	15,121.44	58,974.00	-0.13
Fund 81 - Total Assets	74,095.31	58,973.87	15,121.44	58,974.00	-0.13
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 81 - Net Assets	58,973.87	58,973.87	0.00	58,974.00	-0.13
Fund 81 - Total Liabilities and Net Assets	58,973.87	58,973.87	0.00	58,974.00	-0.13

Total Food Service (Funds 51 and 81 combined)

Fund 51 and 81 - Total Current Assets	38,900.69	43,089.64	-4,188.95	43,090.00	-0.36
Fund 51 and 81 - Total Non-current Assets	74,095.31	58,973.87	15,121.44	58,974.00	-0.13
Fund 51 and 81 - Total Assets	112,996.00	102,063.51	10,932.49	102,064.00	-0.49
Fund 51 and 81 - Total Liabilities	943.99	943.99	0.00	944.00	-0.01
Fund 51 and 81 - Net Assets	112,052.01	101,119.52	10,932.49	101,120.00	-0.48
Fund 51 and 81 - Total Liabilities and Net Assets	112,996.00	102,063.51	10,932.49	102,064.00	-0.49

Fund 52 (Day Care Operations) (52)

Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00

Fund 54 (Adult Education Operations) (54)

Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00

Fund 5X (Other Proprietary Operations) (5X)

Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00

Total Proprietary Funds

Total Current Assets - Proprietary Funds	38,900.69	43,089.64	-4,188.95	43,090.00	-0.36
Total Non-current Assets - Proprietary Funds	74,095.31	58,973.87	15,121.44	58,974.00	-0.13
Total Assets - Proprietary Funds	112,996.00	102,063.51	10,932.49	102,064.00	-0.49
Total Liabilities - Proprietary Funds	943.99	943.99	0.00	944.00	-0.01
Net Assets - Proprietary Funds	112,052.01	101,119.52	10,932.49	101,120.00	-0.48
Total Liabilities and Net Assets - Proprietary Funds	112,996.00	102,063.51	10,932.49	102,064.00	-0.49

Fund 6X (Fiscal Agent Funds) (6X)

Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00

Fund 7XXX (Trust and Agency Funds) (7XXX)

Fund 7XXX - Total Assets	0.00	0.00	0.00	72,113.00	-72,113.00	Student activity funds not included in MUNIS.
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	72,113.00	-72,113.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	72,113.00	-72,113.00	

Total Fiduciary Funds

Total Assets - Fiduciary Funds	0.00	0.00	0.00	72,113.00	-72,113.00
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	72,113.00	-72,113.00
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	72,113.00	-72,113.00

Fund 8 (Government Assets)

Fund 8 - Fund Balance – Net	0.00	0.00	0.00	7,572,891.00	-7,572,891.00	Program error - See audit report, page 31, note D.
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Fund 81 (Food Service Assets)

Fund 81 - Fund Balance – Net	74,095.31	58,973.87	15,121.44	58,974.00	-0.13	See audit report, page 31, note D.
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Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	7,518,096.15	7,453,873.05	64,223.10	0.00	7,453,873.05	Program error - see audit report, page 31, note D.
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	7,592,191.46	7,512,846.92	79,344.54	7,631,865.00	-119,018.08	Program error - See audit report, page 31, note D.